

PRINCE GEORGE COUNTY PUBLIC SCHOOLS

Financial Report for NOVEMBER 2021 FY22

| | Adopted | Adopted Changes | Revised | Prior Period Actual | Current Month | Year to Date Actual | Year to Date Encumbered | Remaining Revenue Amount | % |
|----------------------------------|----------------------|---------------------|----------------------|------------------------|---------------------|------------------------|----------------------------|-----------------------------|--------------|
| Revenue | | | | | | | | | |
| Operating Fund | | | | | | | | | |
| Other Funds | \$ 260,000 | \$ - | \$ 260,000 | \$ 25,617 | \$ 47,578 | \$ 73,195 | \$ - | \$ 186,805 | 71.9% |
| State Funds | \$ 47,214,710 | \$ - | \$ 47,214,710 | \$ 12,507,484 | \$ 3,982,114 | \$ 16,489,598 | \$ - | \$ 30,725,112 | 65.1% |
| Federal Funds | \$ 6,825,235 | \$ 1,125,240 | \$ 7,950,475 | \$ 1,626,903 | \$ 129,378 | \$ 1,756,282 | \$ - | \$ 6,194,194 | 77.9% |
| Local Transfer | \$ 16,893,258 | \$ 354,367 | \$ 17,247,625 | \$ 4,223,315 | \$ - | \$ 4,223,315 | \$ - | \$ 13,024,311 | 75.5% |
| | \$ 71,193,203 | \$ 1,479,607 | \$ 72,672,810 | \$ 18,383,319 | \$ 4,159,070 | \$ 22,542,388 | \$ - | \$ 50,130,422 | 69.0% |
| Federal Funds | | | | | | | | | |
| All Grants | \$ 2,613,396 | \$ 3,747,473 | \$ 6,360,869 | \$ 139,255 | \$ 15,896 | \$ 155,152 | \$ - | \$ 6,205,717 | 97.6% |
| | \$ 2,613,396 | \$ 3,747,473 | \$ 6,360,869 | \$ 139,255 | \$ 15,896 | \$ 155,152 | \$ - | \$ 6,205,717 | 97.6% |
| Textbook Fund | | | | | | | | | |
| State Funds | \$ 478,133 | \$ - | \$ 478,133 | \$ 158,156 | \$ 40,789 | \$ 198,945 | \$ - | \$ 279,188 | 58.4% |
| Use of Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Transfer from School Fund | \$ 163,385 | \$ - | \$ 163,385 | \$ 40,846 | \$ - | \$ 40,846 | \$ - | \$ 122,539 | 75.0% |
| | \$ 641,518 | \$ - | \$ 641,518 | \$ 199,003 | \$ 40,789 | \$ 239,792 | \$ - | \$ 401,726 | 62.6% |
| Nutritional Services Fund | | | | | | | | | |
| Revenue - Interest | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Cafeteria Receipts | \$ 1,334,135 | \$ - | \$ 1,334,135 | \$ 30,049 | \$ 40,672 | \$ 70,721 | \$ - | \$ 1,263,414 | 94.7% |
| Food Commodities | \$ 180,000 | \$ - | \$ 180,000 | \$ - | \$ - | \$ - | \$ - | \$ 180,000 | 100.0% |
| State Funds | \$ 82,185 | \$ - | \$ 82,185 | \$ - | \$ 3,063 | \$ 3,063 | \$ - | \$ 79,122 | 96.3% |
| Federal Funds | \$ 1,626,478 | \$ - | \$ 1,626,478 | \$ 415,240 | \$ 466,820 | \$ 882,060 | \$ - | \$ 744,418 | 45.8% |
| Contingency | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| | \$ 3,222,798 | \$ - | \$ 3,222,798 | \$ 445,289 | \$ 510,555 | \$ 955,844 | \$ - | \$ 2,266,954 | 70.3% |
| TOTAL ALL SCHOOL FUNDS | \$ 77,670,915 | \$ 5,227,080 | \$ 82,897,995 | \$ 19,166,865 | \$ 4,726,310 | \$ 23,893,175 | \$ - | \$ 59,004,820 | 71.2% |

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Financial Report for NOVEMBER 2021 FY22

| | Adopted | Adopted Changes | Revised | Prior Period Actual | Current Month | Year to Date Actual | Year to Date Encumbered | Available Budget Amount | % |
|----------------------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|-------------------------|-------------------------|--------------|
| Expenses | | | | | | | | | |
| Operating Fund | | | | | | | | | |
| Instruction | \$ 50,262,932 | \$ 73,278 | \$ 50,336,210 | \$ 10,123,240 | \$ 4,081,489 | \$ 14,204,729 | \$ 440,549 | \$ 35,690,931 | 70.9% |
| Technology | \$ 3,272,488 | \$ - | \$ 3,272,488 | \$ 786,741 | \$ 174,630 | \$ 961,371 | \$ 50,829 | \$ 2,260,288 | 69.1% |
| Total Instruction | \$ 53,535,420 | \$ 73,278 | \$ 53,608,698 | \$ 10,909,981 | \$ 4,256,119 | \$ 15,166,101 | \$ 491,378 | \$ 37,951,219 | 70.8% |
| Admin., Health & Attendance | \$ 4,217,174 | \$ - | \$ 4,217,174 | \$ 1,085,041 | \$ 378,888 | \$ 1,463,928 | \$ 115,143 | \$ 2,638,103 | 62.6% |
| Pupil Transportation | \$ 4,824,643 | \$ - | \$ 4,824,643 | \$ 1,131,447 | \$ 403,775 | \$ 1,535,222 | \$ 117,266 | \$ 3,172,155 | 65.8% |
| Maintenance & Operations | \$ 6,182,117 | \$ - | \$ 6,182,117 | \$ 2,258,366 | \$ 410,335 | \$ 2,668,701 | \$ 215,791 | \$ 3,297,625 | 53.3% |
| Capital Improvements | \$ 764,139 | \$ 1,928,413 | \$ 2,692,552 | \$ 682,080 | \$ 48,348 | \$ 730,429 | \$ 257,757 | \$ 1,704,367 | 63.3% |
| Contingency Fund | \$ 1,075,031 | \$ (522,084) | \$ 552,947 | \$ - | \$ - | \$ - | \$ - | \$ 552,947 | 100.0% |
| Debt Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| County CIP Transfer | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| County CSA Transfer | \$ 594,679 | \$ - | \$ 594,679 | \$ 148,670 | \$ - | \$ 148,670 | \$ - | \$ 446,009 | 75.0% |
| Total Regular Fund | \$ 71,193,203 | \$ 1,479,607 | \$ 72,672,810 | \$ 16,215,585 | \$ 5,497,465 | \$ 21,713,050 | \$ 1,197,335 | \$ 49,762,425 | 68.5% |
| Federal Funds | | | | | | | | | |
| Instruction - Title I | \$ 693,454 | \$ - | \$ 693,454 | \$ 128,766 | \$ 54,594 | \$ 183,360 | \$ 12,052 | \$ 498,042 | 71.8% |
| All Grants | \$ 1,919,942 | \$ 3,747,473 | \$ 5,667,415 | \$ 388,400 | \$ 165,433 | \$ 553,833 | \$ 168,345 | \$ 4,945,236 | 87.3% |
| Total Federal | \$ 2,613,396 | \$ 3,747,473 | \$ 6,360,869 | \$ 517,167 | \$ 220,027 | \$ 737,193 | \$ 180,398 | \$ 5,443,278 | 85.6% |
| Textbook Fund | \$ 641,518 | \$ - | \$ 641,518 | \$ 504,541 | \$ 485 | \$ 505,026 | \$ 6,947 | \$ 129,544 | 20.2% |
| Nutritional Services Fund | \$ 3,222,798 | \$ - | \$ 3,222,798 | \$ 631,323 | \$ 372,071 | \$ 1,003,394 | \$ 695,940 | \$ 1,523,464 | 47.3% |
| TOTAL ALL SCHOOL FUNDS | \$ 77,670,915 | \$ 5,227,080 | \$ 82,897,995 | \$ 17,868,617 | \$ 6,090,047 | \$ 23,958,664 | \$ 2,080,620 | \$ 56,858,711 | 68.6% |

PRINCE GEORGE COUNTY PUBLIC SCHOOLS

Financial Report for NOVEMBER 2021 FY22

Fund Balance from Operations

| | Beginning Balance | Prior Period Y.T.D. | Current Month | Current Y.T.D. | Current Balance |
|---------------------------|----------------------|------------------------|-----------------------|--------------------|--------------------|
| Operating Fund | \$ - | \$ 2,167,733 | \$ (1,338,395) | \$ 829,338 | \$ 829,338 |
| Federal Funds | \$ - | \$ (377,911) | \$ (204,130) | \$ (582,042) | \$ (582,042) |
| Textbook Fund | \$ 9,034 | \$ (305,539) | \$ 40,304 | \$ (265,235) | \$ (256,201) |
| Nutritional Services Fund | \$ 724,190 | \$ (186,035) | \$ 138,484 | \$ (47,550) | \$ 676,640 |
| Total All School Funds | <u>\$ 733,224</u> | <u>\$ 1,298,248</u> | <u>\$ (1,363,738)</u> | <u>\$ (65,489)</u> | <u>\$ 667,735</u> |

LEAD. INNOVATE. INSPIRE.

Prince George County Public Schools

PRINCE GEORGE, VIRGINIA

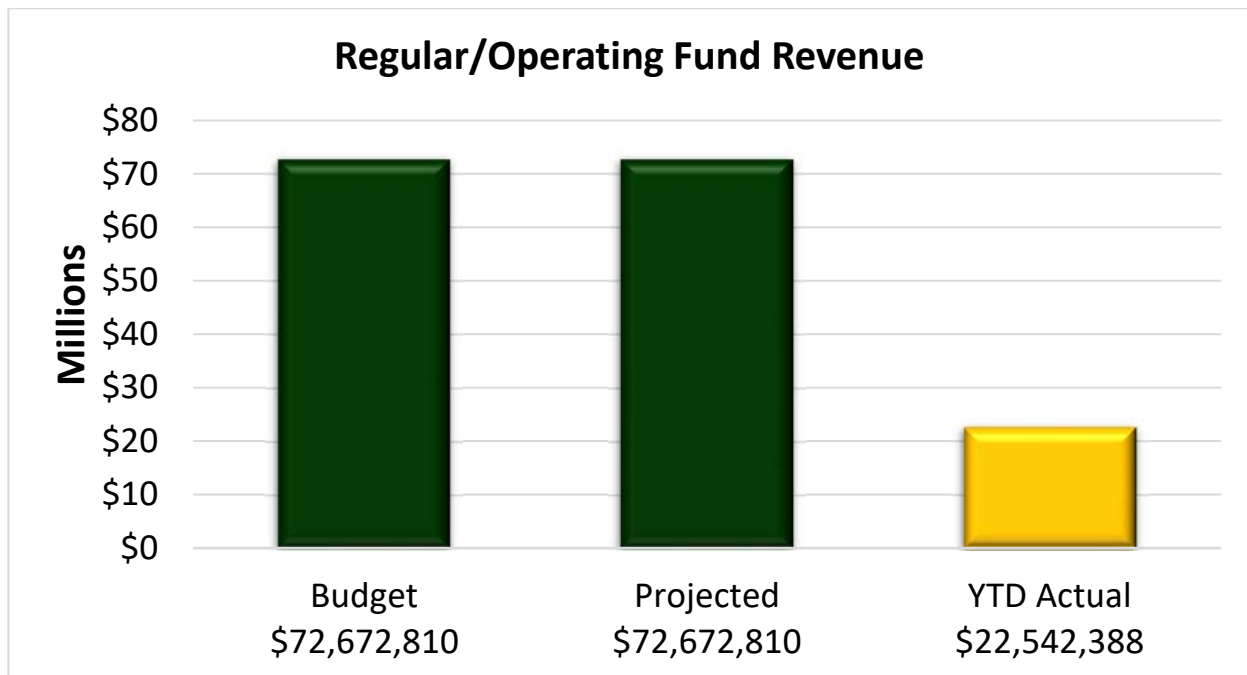


FINANCIAL HIGHLIGHTS

FY 2022 NOVEMBER

REGULAR/OPERATING FUND REVENUE

For the month ending November 30, 2021, we had received revenues of \$22,542,388 or 31% of budgeted funds. This compares to 37.4% at the same time last year.



| Revenue Type | FY2022 Budget | FY2022 Projected | \$ Diff. | % Diff. |
|-----------------------|---------------------|---------------------|-------------|-------------|
| Local Appropriations | \$17,247,625 | \$17,247,625 | \$ 0 | 0.0% |
| State Funds | 47,214,710 | 47,214,710 | 0 | 0.0% |
| Federal Funds | 7,950,475 | 7,9510,475 | 0 | 0.0% |
| Other Local Funds | 260,000 | 260,000 | 0 | 0.0% |
| Total Revenues | \$72,672,810 | \$72,672,810 | \$ 0 | 0.0% |

REGULAR FUND EXPENDITURES & ENCUMBRANCES

For the month ending November 30, 2021, we had obligated (encumbrances + YTD expenses) \$22,910,385 or 31.5% of available funds in the general operating fund. This compares to 30.1% at the same time last year.

